

Agreement to Bid

I, the undersigned, in consideration of the United States Government offering for public sale the property described below, agree to bid at least the amount of **\$465,000.00** for the property if offered for sale within 120 days from the date of this agreement.

I authorize the enclosed deposit of **\$93,000.00 (20%)** to be applied against the sale price if I am the successful bidder. I further understand and agree that if I do not bid at least the amount specified in this agreement to bid and the property is not sold within the time specified above for at least such amount, my deposit will be retained pending final determination of the damages sustained by the Government because of the default. If damages exceed the amount of the deposit, I will be liable for the excess damages.

LEGAL DESCRIPTION OF PROPERTY: BEING ALL OF LOT 7, BLOCK 1 OF CRAMER MOUNTAIN COUNTRY CLUB AND PROPERTIES, INC. MAP 1, PHASE 1 SECTION V, AS SAME IS SHOWN ON PLAT THEREOF IN PLAT BOOK 42 AT PAGE 115 OF THE GASTON COUNTRY PUBLIC REGISTRY.

Common Physical Address: 610 Hanna Woods Drive, Cramerton, N.C. 28032.

NAME (Print) _____

SIGNATURE

ADDRESS

TELEPHONE NUMBER _____

DATE _____