

Agreement to Bid

I, the undersigned, in consideration of the United States Government offering for public sale the property described below, agree to bid at least the amount of **\$375,000.00** for the property if offered for sale within **120** days from the date of this agreement.

I authorize the enclosed deposit of **\$75,000.00 (20%)** to be applied against the sale price if I am the successful bidder. I further understand and agree that if I do not bid at least the amount specified in this agreement to bid and the property is not sold within the time specified above for at least such amount, my deposit will be retained pending final determination of the damages sustained by the Government because of the default. If damages exceed the amount of the deposit, I will be liable for the excess damages.

LEGAL DESCRIPTION OF PROPERTY:

Lot 149-R, Section F of the subdivision known as "Colington Harbour" as shown on a map or plat thereof, made by Seaboard Surveying & Planning, Inc and recorded in Plat Cabinet F, Slide 180, in the Dare County Public Registry, said lot being a recombination of Lots 149 and 150, Section F of the subdivision known as "Colington Harbour" as shown on a map or plat made by Quible & Charlton, Registered Engineers and Certified Land Surveyors, recorded in Map Book 3, Page 33, in the Dare County Public Registry.

ADDRESS OF PROPERTY: 430 Colington Drive, Kill Devil Hills, NC 27948

NAME (Print)

SIGNATURE

_____ ADDRESS

TELEPHONE NUMBER _____

DATE _____