

Agreement to Bid

I, the undersigned, in consideration of the United States Government offering for public sale the property described below, agree to bid at least the amount of \$ 550,000.00 for the property offered for sale on March 2, 2009.

I authorize the enclosed deposit of \$110,000.00 (20%) to be applied against the sale price if I am the successful bidder. The deposit must be payable by certified, cashier's, or treasurer's check drawn on any bank or trust company incorporated under the laws of the United States. Payment may also be made by any United States postal, bank, express, or telegraph money order. All checks and money orders should be made payable to the United States Treasury.

NOTE - In lieu of the previous type payment, an irrevocable letter of credit may be substituted **in this case only**.

I further understand and agree that if I do not bid at least the amount specified in this agreement and the property is not sold within the time specified above for at least such amount, my deposit will be retained pending final determination of the damages sustained by the Government because of the default. If damages exceed the amount of the deposit, I will be liable for the excess damages.

This Agreement to Bid must be received no later than February 13, 2009.

LEGAL DESCRIPTION OF PROPERTY:

All that certain piece, parcel or lot of land situate, lying and being on Daufuskie Island, Beaufort County, State of South Carolina, being shown and described as Lot 408, The Beach cottages as Melrose, on a plat entitled "A Plat of The Beach Cottages at Melrose (Lots 400-438)," prepared by Thomas & Hutton Engineering Co., certified by Boyce L. Young, SC RLS #11079, dated June 19, 2003, and recorded in the Beaufort County Records in Plat Book 93 at page 174. For a more detailed description as to the metes and bounds, courses and distances, reference is made to said plat of record.

This being the same property conveyed to Deutsche Bank National Trust Company, as Trustee for Long Beach Mortgage Loan Trust 2004-2 by Master in Equity Deed recorded 7/25/2008 in Book 02749 at Page 958 of the Beaufort County Registry.

Property is commonly known as 134 Ave of Oaks, Daufuskie Island, SC 29915; the property is also known as Cottage 3900.

TMS# R800-025-000-0058-0000

Bidder's Name (Print) _____

Bidder's Phone Number _____

Bidder's Address: _____

Phone Number _____

Cell Number _____

E-Mail Address _____

Fax Number _____

SIGNATURE OF BIDDER: _____

Submit the bid in a securely sealed envelope with your name, address and date of sale on the upper left corner of the envelope. Address to submit AGREEMENT TO BID and Remittance:

**Internal Revenue Service
Dan Holmes, PALS
Property Appraisal & Liquidation Spec.
201 Tower Park Drive, Ste. 102
Waterloo, Iowa 50701**

... or as otherwise directed by the PALS:

Annotate the envelope with the following statement: ' AGREEMENT TO BID - TO BE OPENED BY PALS'

(IRS USE ONLY)

Total amount of successful bid \$ _____

Deposit received \$ _____

Balance received Date _____ \$ _____

Certificate of Sale issued Date _____

Signature/Title _____

RETURN OF REMITTANCE TO UNSUCCESSFUL BIDDER

The deposit submitted with this bid was returned by Mail on _____, 20__

Signature/Title _____