

AGREEMENT TO BID

I, the undersigned, in consideration of the United States Government offering for public sale the property described below, agree to bid at least the amount of **\$710,000.00** for the property if offered for sale within **120** days from the date of this agreement.

I authorize the enclosed deposit of **\$142,000.00(20%)** to be applied against the sale price if I am the successful bidder.

I further understand and agree that if I do not bid at least the amount specified in this agreement and the property is not sold within the time specified above for at least such amount, my deposit will be retained pending final determination of the damages the Government sustained because of the default. If damages exceed the amount of the deposit, I will be liable for the excess damages.

PROPERTY DESCRIPTION: Lot 1120, Phase 11, Map 2, of THE POINT SUBDIVISION, Iredell County, NC. BEING the same property described in Deed recorded in Book 1959 at Page 665 of the Iredell County, NC Registry

Signature

Date