

Agreement to Bid

I, the undersigned, in consideration of the United States Government offering for public sale the property described below, agree to bid at least the amount of **\$210,000.00** for the property if offered for sale within **120** days from the date of this agreement.

I authorize the enclosed deposit of **\$42,000.00 (20%)** to be applied against the sale price if I am the successful bidder. I further understand and agree that if I do not bid at least the amount specified in this agreement to bid and the property is not sold within the time specified above for at least such amount, my deposit will be retained pending final determination of the damages sustained by the Government because of the default. If damages exceed the amount of the deposit, I will be liable for the excess damages.

LEGAL DESCRIPTION OF PROPERTY:

Lot NO. 212 as shown on the map of Country Club Colony (Property of New Hope Development Corporation) and the Wilson Country Club recorded in Plat Book 12, Pages 134-144, inclusive, reference to the same being made for a more particular description. Said property is commonly known as 4610 Prestwick Lane, Wilson NC 27896.

NAME (Print) _____

SIGNATURE

ADDRESS

TELEPHONE NUMBER _____

DATE _____