federal financing bank NEWS
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FOR IMMEDIATE RELEASE September 30, 1991

FEDERAL FINANCING BANK ACTIVITY

Charles D. Haworth, Secretary, Federal Financing Bank (FFB), announced the following activity for the month of August 1991.

FFB holdings of obligations issued, sold or guaranteed by other Federal agencies totaled $188.9 billion on August 31, 1991, posting an increase of $2.2 billion from the level on July 31, 1991. This net change was the result of increases in holdings of agency debt of $2,176.8 million, while holdings of agency assets decreased by $0.3 million and holdings of agency-guaranteed loans decreased by $7.9 million. FFB made 27 disbursements during August.

FFB holdings on August 31, 1991 were the highest in the Bank's history.

Attached to this release are tables presenting FFB August loan activity and FFB holdings as of August 31, 1991.

NB-1481

FEDERAL FINANCING BANK

AUGUST 1991 ACTIVITY

BORROWER	DATE	AMOUNT OF ADVANCE	FINAL MATURITY	INTEREST RATE (semi-annual)	INTEREST RATE (other than semi-annual)
AGENCY DEBT					
FEDERAL DEPOSIT INSURANCE CORPORATION					
Note No. FDIC 0002					
Advance #4	8/6	$ 124,000,000.00	10/1/91	5.791%	
Advance #5	8/12	1,091,000,000.00	10/1/91	5.604%	
NATIONAL CREDIT UNION ADMINISTRATION					
Central Liquidity Facility					
Note #564	8/8	3,000,000.00	10/7/91	5.670%	
Note #565	8/12	10,000,000.00	11/8/91	5.606%	
+Note #566	8/13	13,000,000.00	11/8/91	5.595%	
+Note #567	8/20	3,000,000.00	11/8/91	5.384%	
+Note #568	8/23	10,000,000.00	10/22/91	5.596%	
+Note #569	8/27	6,000,000.00	11/8/91	5.697%	
+Note #570	8/28	10,000,000.00	11/8/91	5.671%	
Note #571	8/29	5,000,000.00	11/8/91	5.587%	
+Note #572	8/30	13,000,000.00	10/22/91	5.555%	
+Note #573	8/30	5,000,000.00	9/27/91	5.555%	
RESOLUTION TRUST CORPORATION					
Note No. 0010					
Advance #4	8/12	1,400,000,000.00	10/1/91	5.604%	
TENNESSEE VALLEY AUTHORITY					
Short-term Bond #112	8/5	180,000,000.00	8/12/91	5.847%	
Short-term Bond #113	8/5	50,000,000.00	8/19/91	5.847%	
Short-term Bond #114	8/12	158,000,000.00	8/26/91	5.659%	
Short-term Bond #115	8/14	140,000,000.00	8/28/91	5.593%	
Short-term Bond #116	8/16	134,000,000.00	8/30/91	5.576%	
Short-term Bond #117	8/17	25,000,000.00	8/30/91	5.586%	
Short-term Bond #118	8/19	198,000,000.00	9/9/91	5.586%	

+rollover

FEDERAL FINANCING BANK

AUGUST 1991 ACTIVITY

BORROWER	DATE	AMOUNT OF ADVANCE	FINAL MATURITY	INTEREST RATE (semi-annual)	INTEREST RATE (other than semi-annual)
GOVERNMENT - GUARANTEED LOANS					
GENERAL SERVICES ADMINISTRATION					
Foley Square Courthouse	8/14	$ 1,193,114.39	12/11/95	7.478%	
Foley Square Office Building	8/28	1,775,981.00	12/11/95	7.402%	
U.S. Trust Company of New York					
Advance #16	8/2	2,077,484.68	11/15/91	5.887%	
Advance #17	8/6	876,854.19	11/15/91	5.824%	
RURAL ELECTRIFICATION ADMINISTRATION					
Cornbelt Power #292	8/16	4,889,000.00	1/2/18	7.983%	7.905% qtr.
S. Maryland Elec. #352	8/20	10,010,000.00	12/31/25	8.155%	8.074% qtr.
TENNESSEE VALLEY AUTHORITY					
Seven States Energy Corporation					
Note A-91-10	8/30	1,287,481.82	9/30/91	5.587%	

FEDERAL FINANCING BANK
(in millions)

Program	August 31, 1991	July 31, 1991	Net Change 8/1/91-8/31/91	FY '91 Net Change 10/1/90-8/31/91
Agency Debt:				
Export-Import Bank	$ 11,238.0	$ 11,238.0	$ -0-	$ -101.9
Federal Deposit Insurance Corporation	7,646.0	6,431.0	1,215.0	7,646.0
NCUA-Central Liquidity Fund	113.5	96.7	16.8	56.9
Resolution Trust Corporation	58,782.4	57,382.4	1,400.0	17,300.7
Tennessee Valley Authority	12,373.0	12,828.0	-455.0	-2,009.0
U.S. Postal Service	6,400.6	6,400.6	-0-	-297.2
sub-total*	96,553.4	94,376.6	2,176.8	22,595.5
Agency Assets:				
Farmers Home Administration	51,334.0	51,334.0	-0-	-715.0
DHHS-Health Maintenance Org.	61.2	61.3	-0.1	-8.3
DHHS-Medical Facilities	76.1	76.1	-0-	-6.7
Rural Electrification Admin.-CBO	4,463.9	4,463.9	-0-	56.7
Small Business Administration	6.4	6.6	-0.2	-2.0
sub-total*	55,941.6	55,941.9	-0.3	-675.3
Government-Guaranteed Loans:				
DOD-Foreign Military Sales	4,680.0	4,665.4	14.6	-5,075.6
DEd.-Student Loan Marketing Assn.	4,850.0	4,850.0	-0-	-30.0
DHUD-Community Dev. Block Grant	208.1	217.5	-9.4	-35.9
DHUD-Public Housing Notes +	1,903.4	1,903.4	-0-	-47.4
General Services Administration +	655.8	649.6	6.0	288.5
DOI-Guam Power Authority	29.1	29.1	-0-	-0.7
DOI-Virgin Islands	24.5	24.5	-0-	-0.7
NASA-Space Communications Co. +	32.7	32.7	-0-	-1,063.2
DON-Ship Lease Financing	1,624.4	1,624.4	-0-	-47.9
Rural Electrification Administration	18,846.4	18,831.5	14.9	-195.9
SBA-Small Business Investment Cos.	265.5	293.4	-27.9	-117.0
SBA-State/Local Development Cos.	693.0	699.9	-6.9	-48.6
TVA-Seven States Energy Corp.	2,413.8	2,412.6	1.3	57.8
DOT-Section 511	21.4	21.8	-0.4	-1.9
DOT-WMATA	177.0	177.0	-0-	-0-
sub-total*	36,425.2	36,433.1	-7.9	-6,318.5
grand total*	$ 188,920.2	$ 186,751.6	$ 2,168.6	$ 15,601.7

*figures may not total due to rounding
+does not include capitalized interest