

federal financing bank **NEWS**

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FEDERAL FINANCING BANK

September 30, 1999

Kerry Lanham, Secretary, Federal Financing Bank (FFB), announced the following activity for the month of August 1999.

FFB holdings of obligations issued, sold or guaranteed by other Federal agencies totaled **\$39.3** billion on August 31, 1999, posting a decrease of **\$560.0** million from the level on July 31, 1999. This net change was the result of a decrease in holdings of agency debt of **\$366.6** million, in holdings of agency assets of \$175.0 million, and in holdings of agency guaranteed loans of **\$18.4** million. FFB made **47** disbursements during the month of August. FFB also received 12 prepayments in August.

Attached to this release are tables presenting FFB August loan activity and FFB holdings as of August 31, 1999.

LS-167

FEDERAL FINANCING BANK
AUGUST 1999 ACTIVITY

Borrower	Date	Amount of Advance	Final Maturity	Interest Rate	
AGENCY DEBT					
U.S. POSTAL SERVICE					
U.S. Postal Service	8/02	\$218,400,000.00	8/03/99	4.971%	S/A
U.S. Postal Service	8/06	\$225,400,000.00	8/09/99	4.917%	S/A
U.S. Postal Service	8/09	\$250,000,000.00	8/10/99	4.866%	S/A
U.S. Postal Service	8/09	\$287,400,000.00	8/10/99	5.086%	S/A
U.S. Postal Service	8/10	\$150,000,000.00	8/11/99	4.917%	S/A
U.S. Postal Service	8/10	\$249,100,000.00	8/11/99	5.076%	S/A
U.S. Postal Service	8/11	\$325,800,000.00	8/12/99	5.034%	S/A
U.S. Postal Service	8/12	\$203,000,000.00	8/13/99	4.919%	S/A
U.S. Postal Service	8/13	\$100,000,000.00	8/16/99	5.034%	S/A
U.S. Postal Service	8/13	\$311,400,000.00	8/16/99	4.855%	S/A
U.S. Postal Service	8/16	\$96,800,000.00	8/17/99	4.961%	S/A
U.S. Postal Service	8/20	\$100,000,000.00	8/23/99	4.888%	S/A
U.S. Postal Service	8/20	\$358,600,000.00	8/23/99	4.958%	S/A
U.S. Postal Service	8/23	\$325,000,000.00	8/24/99	4.877%	S/A
U.S. Postal Service	8/23	\$484,900,000.00	8/24/99	5.139%	S/A
U.S. Postal Service	8/24	\$325,000,000.00	8/25/99	4.958%	S/A
U.S. Postal Service	8/24	\$326,400,000.00	8/25/99	5.118%	S/A
U.S. Postal Service	8/25	\$200,000,000.00	8/26/99	5.139%	S/A
U.S. Postal Service	8/25	\$250,300,000.00	8/26/99	5.055%	S/A
U.S. Postal Service	8/26	\$75,000,000.00	8/27/99	5.118%	S/A
U.S. Postal Service	8/26	\$299,500,000.00	8/27/99	5.055%	S/A
U.S. Postal Service	8/27	\$254,900,000.00	8/30/99	5.105%	S/A
U.S. Postal Service	8/30	\$108,400,000.00	8/31/99	5.138%	S/A
GOVERNMENT-GUARANTEED LOANS					
GENERAL SERVICES ADMINISTRATION					
ICTC Building	8/02	\$15,308.00	11/02/26	6.351%	S/A
Foley Square Office Bldg.	8/11	\$23,166.00	7/31/25	6.532%	S/A
Memphis IRS Service Cent.	8/12	\$21,957.44	1/02/25	6.484%	S/A
ICTC Building	8/20	\$568,173.02	11/02/26	6.348%	S/A
Foley Services Contract	8/24	\$35,338.43	7/31/25	6.346%	S/A
Foley Services Contract	8/24	\$26,232.57	7/31/25	6.346%	S/A
Chamblee Office Building	8/31	\$595,996.00	10/01/26	6.405%	S/A
DEPARTMENT OF EDUCATION					
W.Va. State College	8/19	\$135,726.80	9/01/26	6.329%	S/A
RURAL UTILITIES SERVICE					
S.W. Tennessee EMC #510	8/02	\$5,600,000.00	1/03/33	6.256%	Qtr.
Coastal Electric #460	8/05	\$719,000.00	12/31/31	6.277%	Qtr.
Highline Elec. #538	8/05	\$2,211,000.00	1/03/34	6.141%	Qtr.

FEDERAL FINANCING BANK
AUGUST 1999 ACTIVITY

Borrower	Date	Amount of Advance	Final Maturity	Interest Rate	
Kootenai Elec. #531	8/05	\$2,000,000.00	10/02/00	5.292%	Qtr.
Licking Valley Elec. #522	8/06	\$1,633,000.00	1/03/00	4.993%	Qtr.
Agralite Elec. #543	8/13	\$1,438,000.00	1/03/34	6.239%	Qtr.
Delaware County Elec. #470	8/13	\$852,000.00	1/02/29	6.422%	Qtr.
Menard Elec. #518	8/16	\$1,000,000.00	10/02/00	5.356%	Qtr.
Hawkeye Tri-County Elec. #509	8/17	\$678,000.00	1/03/33	6.287%	Qtr.
Jackson Energy #527	8/19	\$2,000,000.00	10/02/00	5.334%	Qtr.
South Texas Electric #505	8/19	\$845,000.00	12/31/24	6.295%	Qtr.
Sumter Elec. #485	8/23	\$500,000.00	10/02/06	6.161%	Qtr.
Citizens Elec. #529	8/25	\$1,961,000.00	1/03/00	5.143%	Qtr.
Marshalls Energy Co. #458	8/26	\$325,000.00	1/02/18	6.728%	Qtr.
Excelsior Elec. #468	8/27	\$700,000.00	12/31/31	5.971%	Qtr.
Okefenoke Rural Elec. #486	8/31	\$2,377,000.00	10/02/06	6.222%	Qtr.

S/A is a Semiannual rate.
Qtr. is a Quarterly rate.

FEDERAL FINANCING BANK HOLDINGS
(in millions of dollars)

Program	August 31, 1999	July 31, 1999	Monthly Net Change 8/1/99- 8/31/99	Fiscal Year Net Change 10/1/98- 8/31/99
Agency Debt:				
U.S. Postal Service	<u>\$2,250.0</u>	<u>\$2,616.6</u>	<u>-\$366.6</u>	<u>-\$3,446.1</u>
Subtotal*	\$2,250.0	\$2,616.6	-\$366.6	-\$3,446.1
Agency Assets:				
FmHA-RDIF	\$3,410.0	\$3,410.0	\$0.0	-\$265.0
FmHA-RHIF	\$7,270.0	\$7,445.0	-\$175.0	-\$2,230.0
DHHS-HMO	\$1.7	\$1.7	\$0.0	-\$1.4
DHHS-Medical Facilities	\$3.2	\$3.2	\$0.0	-\$4.0
Rural Utilities Service-CBO	<u>\$4,598.9</u>	<u>\$4,598.9</u>	<u>\$0.0</u>	<u>\$0.0</u>
Subtotal*	\$15,283.8	\$15,458.8	-\$175.0	-\$2,500.4
Government-Guaranteed Lending:				
DOD-Foreign Military Sales	\$2,628.6	\$2,662.3	-\$33.7	-\$200.4
DoEd-HBCU+	\$11.0	\$10.9	\$0.1	\$6.5
DHUD-Community Dev. Block Grant	\$14.0	\$14.7	-\$0.8	-\$16.5
DHUD-Public Housing Notes	\$1,419.9	\$1,419.9	\$0.0	-\$71.5
General Services Administration+	\$2,408.4	\$2,414.7	-\$6.3	-\$64.8
DOI-Virgin Islands	\$16.1	\$16.1	\$0.0	-\$1.3
DON-Ship Lease Financing	\$1,138.7	\$1,138.7	\$0.0	-\$86.2
Rural Utilities Service	\$13,969.0	\$13,944.2	\$24.8	-\$197.4
SBA-State/Local Development Cos.	\$197.5	\$200.2	-\$2.6	-\$35.8
DOT-Section 511	<u>\$3.7</u>	<u>\$3.7</u>	<u>\$0.0</u>	<u>-\$0.1</u>
Subtotal*	\$21,807.0	\$21,825.4	-\$18.4	-\$667.7
Grand total*	<u>\$39,340.8</u>	<u>\$39,900.8</u>	<u>-\$560.0</u>	<u>-\$6,614.2</u>

* figures may not total due to rounding
+ does not include capitalized interest