federal financing bank NEWS
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FEDERAL FINANCING BANK November 30, 1999

Kerry Lanham, Secretary, Federal Financing Bank (FFB), announced the following activity for the month of October 1999.

FFB holdings of obligations issued, sold or guaranteed by other Federal agencies totaled $42.5 billion on October 31, 1999, posting a decrease of $649.9 million from the level on September 30, 1999. This net change was the result of a decrease in holdings of agency debt of $675.3 million, in holdings of agency assets of $90.0 million, and an increase in holdings of agency guaranteed loans of $115.4 million. FFB made 64 disbursements during the month of October. FFB also received 19 prepayments in October.

Attached to this release are tables presenting FFB October loan activity and FFB holdings as of October 31, 1999.

LS-271

FEDERAL FINANCING BANK
OCTOBER 1999 ACTIVITY

Borrower	Date	Amount of Advance	Final Maturity	Interest Rate
AGENCY DEBT				
U.S. POSTAL SERVICE				
U.S. Postal Service	10/01	$2,450,000,000.00	10/04/99	4.950% S/A
U.S. Postal Service	10/01	$220,000,000.00	10/04/99	5.000% S/A
U.S. Postal Service	10/04	$2,700,000,000.00	10/05/99	5.002% S/A
U.S. Postal Service	10/04	$246,300,000.00	10/05/99	4.992% S/A
U.S. Postal Service	10/05	$2,525,000,000.00	10/06/99	5.000% S/A
U.S. Postal Service	10/05	$55,500,000.00	10/06/99	4.982% S/A
U.S. Postal Service	10/06	$2,300,000,000.00	10/07/99	4.992% S/A
U.S. Postal Service	10/06	$90,000,000.00	10/07/99	4.940% S/A
U.S. Postal Service	10/07	$2,000,000,000.00	10/08/99	4.982% S/A
U.S. Postal Service	10/07	$223,600,000.00	10/08/99	4.960% S/A
U.S. Postal Service	10/08	$2,100,000,000.00	10/12/99	4.940% S/A
U.S. Postal Service	10/08	$253,400,000.00	10/12/99	4.937% S/A
U.S. Postal Service	10/12	$1,875,000,000.00	10/13/99	4.960% S/A
U.S. Postal Service	10/12	$116,200,000.00	10/13/99	5.055% S/A
U.S. Postal Service	10/13	$1,400,000,000.00	10/14/99	4.937% S/A
U.S. Postal Service	10/13	$308,000,000.00	10/14/99	5.107% S/A
U.S. Postal Service	10/14	$1,275,000,000.00	10/15/99	5.055% S/A
U.S. Postal Service	10/14	$211,700,000.00	10/15/99	5.148% S/A
U.S. Postal Service	10/15	$2,050,000,000.00	10/18/99	5.107% S/A
U.S. Postal Service	10/15	$298,600,000.00	10/18/99	5.166% S/A
U.S. Postal Service	10/18	$2,295,000,000.00	10/19/99	5.148% S/A
U.S. Postal Service	10/18	$34,000,000.00	10/19/99	5.273% S/A
U.S. Postal Service	10/19	$2,125,000,000.00	10/20/99	5.166% S/A
U.S. Postal Service	10/19	$290,200,000.00	10/20/99	5.273% S/A
U.S. Postal Service	10/20	$2,000,000,000.00	10/21/99	5.273% S/A
U.S. Postal Service	10/20	$348,700,000.00	10/21/99	5.273% S/A
U.S. Postal Service	10/21	$1,800,000,000.00	10/22/99	5.273% S/A
U.S. Postal Service	10/21	$420,500,000.00	10/22/99	5.262% S/A
U.S. Postal Service	10/22	$1,790,000,000.00	10/25/99	5.273% S/A
U.S. Postal Service	10/22	$262,900,000.00	10/25/99	5.187% S/A
U.S. Postal Service	10/25	$1,650,000,000.00	10/26/99	5.262% S/A
U.S. Postal Service	10/25	$232,600,000.00	10/26/99	5.263% S/A
U.S. Postal Service	10/26	$1,400,000,000.00	10/27/99	5.187% S/A
U.S. Postal Service	10/26	$205,300,000.00	10/27/99	5.273% S/A
U.S. Postal Service	10/27	$1,175,000,000.00	10/28/99	5.263% S/A
U.S. Postal Service	10/27	$259,600,000.00	10/28/99	5.263% S/A
U.S. Postal Service	10/28	$875,000,000.00	10/29/99	5.273% S/A
U.S. Postal Service	10/28	$363,700,000.00	10/29/99	5.231% S/A
U.S. Postal Service	10/29	$1,700,000,000.00	11/01/99	5.263% S/A
U.S. Postal Service	10/29	$403,800,000.00	11/01/99	5.239% S/A

FEDERAL FINANCING BANK
OCTOBER 1999 ACTIVITY

Borrower	Date	Amount of Advance	Final Maturity	Interest Rate
GOVERNMENT-GUARANTEED LOANS				
GENERAL SERVICES ADMINISTRATION				
ICTC Building	10/26	$106,278.00	11/02/26	6.688% S/A
DEPARTMENT OF EDUCATION				
Lincoln University	10/05	$8,100,000.00	1/02/30	6.253% S/A
Lincoln University	10/05	$1,695,750.00	1/02/15	6.065% S/A
RURAL UTILITIES SERVICE				
Burke-David Elec. #494	10/01	$774,000.00	1/03/33	6.251% Qtr.
Marshalls Energy Co. #458	10/01	$360,000.00	1/02/18	6.706% Qtr.
Southeastern Indiana #496	10/07	$1,900,000.00	1/03/33	6.378% Qtr.
Codington-Clark Elec. #551	10/08	$500,000.00	1/02/01	5.431% Qtr.
Seminole Electric #416	10/13	$24,000,000.00	6/30/08	6.208% Qtr.
Red River Valley #484	10/15	$500,000.00	1/03/33	6.511% Qtr.
N. Pittsburgh Tele. #449	10/18	$2,104,000.00	12/31/12	6.201% Qtr.
North Star Elec. #495	10/18	$802,000.00	1/03/33	6.451% Qtr.
Owen Electric #525	10/18	$3,000,000.00	1/02/01	5.615% Qtr.
Tri-State E.M.C. #503	10/18	$1,000,000.00	1/03/33	6.451% Qtr.
Alabama Electric #431	10/19	$314,000.00	1/02/24	6.571% Qtr.
Owen Electric #525	10/19	$3,000,000.00	1/02/01	5.597% Qtr.
Alabama Electric #393	10/20	$53,000.00	12/31/14	6.360% Qtr.
Alabama Electric #507	10/20	$48,044,000.00	12/31/25	6.616% Qtr.
Alabama Electric #508	10/20	$714,000.00	1/03/23	6.616% Qtr.
Johnson County Elec. #482	10/21	$2,200,000.00	12/31/31	6.542% Qtr.
Carroll Elec. #488	10/22	$500,000.00	12/31/08	6.299% Qtr.
Grand Elec. Coop. #546	10/22	$1,062,546.00	1/03/34	6.419% Qtr.
S. Indiana Rural Elec. #548	10/22	$500,000.00	1/03/34	6.419% Qtr.
Holmew-Wayne Elec. #455	10/25	$500,000.00	12/31/09	6.288% Qtr.
Seminole Electric #416	10/27	$23,970,000.00	6/30/10	6.337% Qtr.

S/A is a Semiannual rate.
Qtr. is a Quarterly rate.

FEDERAL FINANCING BANK HOLDINGS
(in millions of dollars)

Program	October 31, 1999	September 30, 1999	Monthly Net Change 10/1/99-10/31/99	Fiscal Year Net Change 10/1/99-10/31/99
Agency Debt:				
U.S. Postal Service	$5,603.8	$6,279.1	-$675.3	-$675.3
Subtotal*	$5,603.8	$6,279.1	-$675.3	-$675.3
Agency Assets:				
FmHA-RDIF	$3,410.0	$3,410.0	$0.0	$0.0
FmHA-RHIF	$7,035.0	$7,125.0	-$90.0	-$90.0
DHHS-HMO	$1.7	$1.7	$0.0	$0.0
DHHS-Medical Facilities	$3.2	$3.2	$0.0	$0.0
Rural Utilities Service-CBO	$4,598.9	$4,598.9	$0.0	$0.0
Subtotal*	$15,048.8	$15,138.8	-$90.0	-$90.0
Government-Guaranteed Lending:				
DOD-Foreign Military Sales	$2,608.3	$2,610.9	-$2.7	-$2.7
DoEd-HBCU+	$20.8	$11.0	$9.8	$9.8
DHUD-Community Dev. Block Grant	$12.9	$13.6	-$0.7	-$0.7
DHUD-Public Housing Notes	$1,419.9	$1,419.9	$0.0	$0.0
General Services Administration+	$2,405.0	$2,404.9	$0.1	$0.1
DOI-Virgin Islands	$16.1	$16.1	$0.0	$0.0
DON-Ship Lease Financing	$1,138.7	$1,138.7	$0.0	$0.0
Rural Utilities Service	$13,997.8	$13,885.0	$112.8	$112.8
SBA-State/Local Development Cos.	$190.0	$193.9	-$3.9	-$3.9
DOT-Section 511	$3.7	$3.7	$0.0	$0.0
Subtotal*	$21,813.1	$21,697.7	$115.4	$115.4
Grand total*	$42,465.7	$43,115.6	-$649.9	-$649.9

* figures may not total due to rounding
\+ does not include capitalized interest