

FOR IMMEDIATE RELEASE

March 28, 1990

### FEDERAL FINANCING BANK ACTIVITY

Charles D. Haworth, Secretary, Federal Financing Bank (FFB), announced the following activity for the month of February 1990.

FFB holdings of obligations issued, sold or guaranteed by other Federal agencies totaled \$133.6 billion on February 28, 1990, posting a decrease of \$0.7 billion from the level on January 31, 1990. This net change was the result of decreases in holdings of agency debt of \$60.9 million, in holdings of agency-guaranteed debt of \$5.0 million, and in holdings of agency assets of \$630.2 million. FFB made 14 disbursements during February.

Attached to this release are tables presenting FFB February loan activity and FFB holdings as of February 28, 1990.

NB-738

## FEDERAL FINANCING BANK

## FEBRUARY 1990 ACTIVITY

BORROWER	DATE	AMOUNT OF ADVANCE	FINAL MATURITY	INTEREST RATE (semi- annual)	INTEREST RATE (other than semi-annual)
<u>AGENCY DEBT</u>					
<u>NATIONAL CREDIT UNION ADMINISTRATION</u>					
<u>Central Liquidity Facility</u>					
+Note #514	2/1	\$ 5,925,000.00	5/2/90	8.129%	
+Note #515	2/16	31,945,000.00	5/17/90	8.096%	
<u>TENNESSEE VALLEY AUTHORITY</u>					
Short-term Bond #32	2/17	44,000,000.00	2/20/90	8.096%	
Short-term Bond #33	2/28	52,000,000.00	3/5/90	8.089%	
<u>AGENCY ASSETS</u>					
<u>FARMER'S HOME ADMINISTRATION</u>					
RHIF - CBO #57534	2/2	15,000,000.00	10/1/91	8.333%	8.507% ann.
<u>GOVERNMENT - GUARANTEED LOANS</u>					
<u>DEPARTMENT OF DEFENSE</u>					
<u>Foreign Military Sales</u>					
Morocco 13	2/7	41,882.00	5/31/95	8.617%	
Morocco 9	2/27	274,785.92	3/31/94	8.563%	
<u>RURAL ELECTRIFICATION ADMINISTRATION</u>					
*United Power Assoc. #222A	2/5	950,000.00	1/3/23	8.620%	8.529% qtr.
East River Electric #275	2/6	203,000.00	1/3/17	8.653%	8.561% qtr.
*Wabash Valley Power #206	2/12	821,000.00	12/31/18	8.463%	8.375% qtr.
Chugach Electric #321	2/15	8,903,000.00	12/31/19	8.515%	8.426% qtr.
Northwest Iowa Power #279	2/15	1,069,000.00	1/3/17	8.498%	8.410% qtr.
New Hampshire Electric #270	2/27	660,000.00	1/2/18	8.601%	8.510% qtr.
<u>TENNESSEE VALLEY AUTHORITY</u>					
<u>Seven States Energy Corporation</u>					
Note A-90-6	2/28	3,174,607.25	3/30/90	8.089%	
+rollover					
*maturity extension					

FEDERAL FINANCING BANK HOLDINGS  
(in millions)

<u>Program</u>	<u>February 28, 1990</u>	<u>January 31, 1990</u>	<u>Net Change</u> <u>2/1/90-2/28/90</u>	<u>FY '90 Net Change</u> <u>10/1/89-2/28/90</u>
Agency Debt:				
Export-Import Bank	\$ 10,978.6	\$ 10,978.6	\$ -0-	\$ -5.1
NCUA-Central Liquidity Facility	105.1	104.0	1.1	-6.3
Tennessee Valley Authority	15,877.0	15,939.0	-62.0	-1,590.0
U.S. Postal Service	6,195.0	6,195.0	-0-	-0-
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sub-total*	33,155.7	33,216.5	-60.9	-1,601.4
Agency Assets:				
Farmers Home Administration	52,831.0	53,461.0	-630.0	-480.0
DHHS-Health Maintenance Org.	74.7	74.7	-0-	-0-
DHHS-Medical Facilities	93.0	93.0	-0-	4.9
Rural Electrification Admin.-CBO	4,071.2	4,071.2	-0-	-111.5
Small Business Administration	10.3	10.6	-0.2	-1.3
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sub-total*	57,080.2	57,710.5	-630.2	-587.9
Government-Guaranteed Lending:				
DOD-Foreign Military Sales	10,044.0	10,045.3	-1.3	-144.6
DEd.-Student Loan Marketing Assn.	4,880.0	4,880.0	-0-	-30.0
DHUD-Community Dev. Block Grant	264.1	271.7	-7.6	-19.3
DHUD-Public Housing Notes +	1,950.8	1,950.8	-0-	-44.5
General Services Administration +	372.9	372.9	-0-	-5.1
DOI-Guam Power Authority	31.0	31.0	-0-	-0-
DOI-Virgin Islands	25.4	25.4	-0-	-0.5
NASA-Space Communications Co. +	1,095.9	1,095.9	-0-	100.7
DON-Ship Lease Financing	1,672.4	1,672.4	-0-	-48.2
Rural Electrification Administration	19,218.6	19,212.2	6.4	-56.3
SBA-Small Business Investment Cos.	500.3	503.0	-2.7	-55.0
SBA-State/Local Development Cos.	778.1	780.8	-2.7	-21.3
TVA-Seven States Energy Corp.	2,296.1	2,292.9	3.2	1.2
DOT-Section 511	24.2	24.5	-0.2	-13.0
DOT-WMATA	177.0	177.0	-0-	-0-
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sub-total*	43,330.8	43,335.8	-5.0	-335.9
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grand total*	\$ 133,566.7	\$ 134,262.8	\$ -696.1	\$ -2,525.1

\*figures may not total due to rounding  
+does not include capitalized interest