

FOR IMMEDIATE RELEASE

FEBRUARY 28, 1992

FEDERAL FINANCING BANK ACTIVITY

Charles D. Haworth, Secretary, Federal Financing Bank (FFB), announced the following activity for the month of January 1992.

FFB holdings of obligations issued, sold or guaranteed by other Federal agencies totaled \$183.1 billion on January 31, 1992, posting a decrease of \$2.5 billion from the level on December 31, 1991. This net change was the result of decreases in holdings of agency debt of \$2,354.4 million, in holdings of agency assets of \$0.3 million, and in holdings of agency-guaranteed loans of \$123.2 million. FFB made 15 disbursements in January.

Attached to this release are tables presenting FFB January loan activity and FFB holdings as of January 31, 1992.

FEDERAL FINANCING BANK

JANUARY 1992 ACTIVITY

<u>BORROWER</u>	<u>DATE</u>	<u>AMOUNT OF ADVANCE</u>	<u>FINAL MATURITY</u>	<u>INTEREST RATE</u> (semi- annual)	<u>INTEREST RATE</u> (other than semi-annual)
<u>AGENCY DEBT</u>					
<u>FEDERAL DEPOSIT INSURANCE CORPORATION</u>					
Note No. FDIC 0004					
Advance #1	1/2	\$10,619,954,180.82	4/1/92	4.088%	
Advance #2	1/29	851,000,000.00	4/1/92	4.057%	
<u>NATIONAL CREDIT UNION ADMINISTRATION</u>					
<u>Central Liquidity Facility</u>					
+Note #589	1/17	5,000,000.00	2/18/92	4.015%	
Note #590	1/28	2,000,000.00	2/18/92	4.034%	
<u>RESOLUTION TRUST CORPORATION</u>					
Note No. 0013					
Advance #1	1/2	53,518,561,222.43	4/1/92	4.088%	
Advance #2	1/17	300,000,000.00	4/1/92	4.015%	
<u>GOVERNMENT - GUARANTEED LOANS</u>					
<u>GENERAL SERVICES ADMINISTRATION</u>					
Foley Square Courthouse	1/15	2,309,699.55	12/11/95	6.055%	
<u>U.S. Trust Company of New York</u>					
Advance #27	1/22	184,085.19	11/16/92	4.179%	
<u>RURAL ELECTRIFICATION ADMINISTRATION</u>					
Meade County Elec. #356	1/7	540,000.00	3/31/94	4.972%	4.941% qtr.
W. Farmer Electric #196A	1/7	927,000.00	12/31/15	7.114%	7.052% qtr.
Withlacoochee River Elec. #353	1/24	11,800,000.00	12/31/25	7.523%	7.454% qtr.
Wolverine Power #349	1/28	700,000.00	3/31/94	5.349%	5.314% qtr.
Adams Electric #354	1/30	2,300,000.00	12/31/25	7.734%	7.661% qtr.
Buckeye Power #358	1/30	15,050,000.00	12/31/15	7.379%	7.312% qtr.
<u>TENNESSEE VALLEY AUTHORITY</u>					
<u>Seven States Energy Corporation</u>					
Note A-92-6	1/31	381,383,600.12	4/30/92	4.088%	

+rollover

FEDERAL FINANCING BANK
(in millions)

Program	January 31, 1992	December 31, 1991	Net Change 1/1/92-1/31/92	FY '92 Net Change 10/1/91-1/31/92
Agency Debt:				
Export-Import Bank	\$ 9,802.7	\$ 9,802.7	\$ -0-	\$ -1,458.3
Federal Deposit Insurance Corporation	11,471.0	10,620.0	851.0	3,175.0
NCUA-Central Liquidity Fund	10.2	8.2	2.0	-103.3
Resolution Trust Corporation	53,818.6	57,026.0	-3,207.4	-9,063.8
Tennessee Valley Authority	10,725.0	10,725.0	-0-	-1,150.0
U.S. Postal Service	8,200.6	8,200.6	-0-	-0-
sub-total*	94,028.1	96,382.5	-2,354.4	-8,600.4
Agency Assets:				
Farmers Home Administration	48,534.0	48,534.0	-0-	-2,160.0
DHHS-Health Maintenance Org.	61.2	61.2	-0-	-0-
DHHS-Medical Facilities	75.8	75.8	-0-	-0-
Rural Electrification Admin.-CBO	4,663.9	4,663.9	-0-	-0-
Small Business Administration	5.4	5.7	-0.3	-6.8
sub-total*	53,340.3	53,340.6	-0.3	-2,160.8
Government-Guaranteed Loans:				
DOD-Foreign Military Sales	4,522.1	4,541.5	-19.4	-77.9
DEd.-Student Loan Marketing Assn.	4,820.0	4,820.0	-0-	-30.0
DHUD-Community Dev. Block Grant	197.6	199.3	-1.7	-7.0
DHUD-Public Housing Notes +	1,853.2	1,853.2	-0-	-50.2
General Services Administration +	676.6	674.1	2.5	16.0
DOI-Guam Power Authority	28.4	28.4	-0-	-0-
DOI-Virgin Islands	23.9	24.5	-0.6	-0.6
NASA-Space Communications Co. +	-0-	-0-	-0-	-32.7
DON-Ship Lease Financing	1,576.2	1,624.4	-48.3	-48.3
Rural Electrification Administration	18,533.7	18,562.2	-28.5	-63.2
SBA-Small Business Investment Cos.	211.4	215.0	-3.6	-33.6
SBA-State/Local Development Cos.	668.6	673.7	-5.1	-19.7
TVA-Seven States Energy Corp.	2,420.0	2,438.6	-18.6	-27.1
DOT-Section 511	20.7	20.7	-0-	-0.6
DOT-WMATA	177.0	177.0	-0-	-0-
sub-total*	35,729.4	35,852.6	-123.2	-374.8
grand total*	\$ 183,097.8	\$ 185,575.8	\$ -2,478.0	\$ -11,136.0

*figures may not total due to rounding
+does not include capitalized interest