

July 23, 1993

FEDERAL FINANCING BANK

Charles D. Haworth, Secretary, Federal Financing Bank (FFB), announced the following activity for the month of June 1993.

FFB holdings of obligations issued, sold or guaranteed by other Federal agencies totaled \$133.0 billion on June 30, 1993, posting a decrease of \$4,262.6 million from the level on May 31, 1993. This net change was the result of decreases in holdings of agency debt of \$3,438.9 million, in holdings of agency assets of \$652.3 million, and in holdings of agency-guaranteed loans of \$171.4 million. FFB made 10 disbursements, 8 maturity extensions, and 26 repricings in June. FFB also received 20 prepayments in June.

Attached to this release are tables presenting FFB June loan activity and FFB holdings as of June 30, 1993.

**FEDERAL FINANCING BANK
JUNE 1993 ACTIVITY**

BORROWER	DATE	AMOUNT OF ADVANCE	FINAL MATURITY	INTEREST RATE	
				(semi- annual)	(not semi- annual)
<u>GOVERNMENT - GUARANTEED LOANS</u>					
<u>GENERAL SERVICES ADMINISTRATION</u>					
Foley Square Office Bldg.	6/2	\$10,990,271.00	12/11/95	4.512%	
Foley Services Contract	6/16	250,546.40	12/11/95	4.447%	
Foley Square Courthouse	6/22	15,314,730.00	12/11/95	4.470%	
ICTC Building	6/22	6,387,313.96	11/15/93	3.363%	
HCFA Headquarters	6/22	2,191,375.00	06/30/95	4.312%	
Oakland Office Building	6/24	3,341,847.00	01/31/94	3.497%	
Memphis IRS Service Center	6/25	203,540.24	01/03/95	4.014%	
Foley Square Office Bldg.	6/28	9,100,311.00	12/11/95	4.412%	
<u>RURAL ELECTRIFICATION ADMINISTRATION</u>					
Central Iowa Power #385	6/10	5,000,000.00	12/31/14	6.357%	6.307% qtr.
*Northwest Electric #176	6/17	820,000.00	12/31/20	6.487%	6.435% qtr.
Guam Telephone Auth. #371	6/22	1,269,000.00	12/31/14	6.219%	6.171% qtr.
*Cajun Electric #197	6/30	36,269,429.98	01/02/18	6.215%	6.167% qtr.
*Coop. Power Assoc. #070	6/30	1,333,333.42	06/30/95	4.134%	4.113% qtr.
*Coop. Power Assoc. #130	6/30	5,345,454.65	06/30/95	4.136%	4.115% qtr.
*Coop. Power Assoc. #156	6/30	1,636,607.22	06/30/95	4.135%	4.114% qtr.
@Glacier State Tele. #029	6/30	307,273.18	12/31/12	6.013%	5.968% qtr.
@Glacier State Tele. #029	6/30	1,068,957.36	12/31/12	6.013%	5.968% qtr.
@Glacier State Tele. #029	6/30	851,322.63	12/31/13	6.055%	6.010% qtr.
*KAMO Electric #209	6/30	1,675,102.08	06/30/95	4.134%	4.113% qtr.
*N. Dakota Cent. Elec. #278	6/30	219,333.42	06/30/95	4.135%	4.114% qtr.
@Northwest Telephone #062	6/30	1,047,977.82	12/31/12	6.013%	5.968% qtr.
@Northwest Telephone #062	6/30	495,389.36	12/31/13	6.055%	6.010% qtr.
@Northwest Telephone #062	6/30	1,104,649.54	12/31/13	6.055%	6.010% qtr.
@Northwest Telephone #062	6/30	1,504,931.39	07/02/07	5.746%	5.705% qtr.
@Ponderosa Telephone #035	6/30	138,374.52	01/03/11	5.925%	5.882% qtr.
@Ponderosa Telephone #035	6/30	96,993.32	01/03/11	5.925%	5.882% qtr.
@Ponderosa Telephone #035	6/30	57,230.47	01/03/11	5.925%	5.882% qtr.
@Ponderosa Telephone #035	6/30	168,882.89	01/03/11	5.925%	5.882% qtr.
@Ponderosa Telephone #035	6/30	390,000.67	01/03/11	5.925%	5.882% qtr.
@Ponderosa Telephone #035	6/30	301,519.19	01/03/12	5.970%	5.926% qtr.
@Ponderosa Telephone #035	6/30	267,378.78	01/03/12	5.970%	5.926% qtr.
@Ponderosa Telephone #035	6/30	279,872.42	01/03/12	5.970%	5.926% qtr.
@Ponderosa Telephone #035	6/30	204,023.53	12/31/12	6.013%	5.968% qtr.
@Ponderosa Telephone #035	6/30	336,781.95	12/31/12	6.013%	5.968% qtr.
@Ponderosa Telephone #035	6/30	527,458.30	12/31/12	6.013%	5.968% qtr.
@Ponderosa Telephone #035	6/30	354,607.99	12/31/13	6.055%	6.010% qtr.
@Ponderosa Telephone #035	6/30	41,143.29	09/30/94	3.565%	3.549% qtr.
@Ponderosa Telephone #035	6/30	245,034.93	12/31/14	6.096%	6.050% qtr.
@Ponderosa Telephone #035	6/30	117,874.52	12/31/14	6.096%	6.050% qtr.
@Seminole Electric #052	6/30	6,572,756.61	01/03/11	5.925%	5.882% qtr.
@Seminole Electric #052	6/30	321,360.77	01/03/11	5.925%	5.882% qtr.
@Seminole Electric #052	6/30	228,086.37	01/03/11	5.925%	5.882% qtr.
@Seminole Electric #052	6/30	183,325.47	01/03/11	5.925%	5.882% qtr.
*Washington Electric #269	6/30	332,436.85	06/30/95	4.134%	4.113% qtr.

* maturity extension
@ interest rate buydown

FEDERAL FINANCING BANK
(in millions)

<u>Program</u>	<u>June 30, 1993</u>	<u>May 31, 1993</u>	<u>Net Change 6/1/93-6/30/93</u>	<u>FY '93 Net Change 10/1/92-6/30/93</u>
Agency Debt:				
Export-Import Bank	\$ 6,252.3	\$ 6,742.6	\$ -490.3	\$-1,440.2
Federal Deposit Insurance Corporation	2,500.0	3,500.0	-1,000.0	-7,660.0
Resolution Trust Corporation	29,087.7	30,777.9	-1,690.2	-17,448.2
Tennessee Valley Authority	6,575.0	6,575.0	0.0	-600.0
U.S. Postal Service	<u>10,181.5</u>	<u>10,439.9</u>	<u>-258.4</u>	<u>278.1</u>
sub-total*	54,596.6	58,035.4	-3,438.9	-26,870.2
Agency Assets:				
Farmers Home Administration	39,729.0	40,379.0	-650.0	-3,250.0
DHHS-Health Maintenance Org.	36.0	36.0	0.0	-19.2
DHHS-Medical Facilities	57.7	59.9	-2.2	-6.6
Rural Electrification Admin.-CBO	4,598.9	4,598.9	0.0	0.0
Small Business Administration	<u>3.1</u>	<u>3.2</u>	<u>-0.1</u>	<u>-1.0</u>
sub-total*	44,424.8	45,077.1	-652.3	-3,276.7
Government-Guaranteed Loans:				
DOD-Foreign Military Sales	4,159.1	4,194.2	-35.1	-185.2
Ded.-Student Loan Marketing Assn.	4,790.0	4,790.0	0.0	-30.0
DEPCO-Rhode Island	52.8	52.8	0.0	-72.2
DHUD-Community Dev. Block Grant	139.6	139.9	-0.3	-34.9
DHUD-Public Housing Notes	1,801.0	1,801.0	0.0	-52.3
General Services Administration +	1,397.8	1,362.5	35.3	621.0
DOI-Guam Power Authority	0.0	0.0	0.0	-27.0
DOI-Virgin Islands	23.1	23.1	0.0	-0.6
DON-Ship Lease Financing	1,528.3	1,528.3	0.0	-47.9
Rural Electrification Administration	17,895.2	17,969.8	-74.6	-247.8
SBA-Small Business Investment Cos.	103.7	105.7	-2.0	-39.8
SBA-State/Local Development Cos.	592.1	596.6	-4.5	-41.6
TVA-Seven States Energy Corp.	1,254.2	1,344.2	-90.0	-1,162.6
DOT-Section 511	17.5	17.6	-0.1	-1.6
DOT-WMATA	<u>177.0</u>	<u>177.0</u>	<u>0.0</u>	<u>0.0</u>
sub-total*	33,931.2	34,102.6	-171.4	-1,322.5
grand-total*	<u>=====</u> \$132,952.5	<u>=====</u> \$137,215.1	<u>=====</u> \$-4,262.6	<u>=====</u> \$-31,469.4

*figures may not total due to rounding
+does not include capitalized interest