

federal financing bank NEWS

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June 29, 1995

FEDERAL FINANCING BANK

Charles D. Haworth, Secretary, Federal Financing Bank (FFB), announced the following activity for the month of May 1995.

FFB holdings of obligations issued, sold or guaranteed by other Federal agencies totaled \$92.7 billion on May 31, 1995, posting a decrease of \$2,634.8 million from the level on April 30, 1995. This net change was the result of a decrease in holdings of agency debt of \$1,598.4 million, in holdings of agency assets of \$1,010.0 million, and in holdings of agency-guaranteed loans of \$26.4 million. FFB made 18 disbursements during the month of May, and executed six repricings of RUS-guaranteed loans and two refinancings of RUS-guaranteed loans. FFB also received 197 prepayments in May.

Attached to this release are tables presenting FFB May loan activity and FFB holdings as of May 31, 1995.

FEDERAL FINANCING BANK
MAY 1995 ACTIVITY

BORROWER	DATE	AMOUNT OF ADVANCE	FINAL MATURITY	INTEREST RATE
AGENCY DEBT				
*U.S. Postal Service	5/15	\$300,000,000.00	8/15/95	5.998% S/A
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GOVERNMENT - GUARANTEED LOANS				
GENERAL SERVICES ADMINISTRATION				
Foley Services Contract	5/9	\$103,889.00	12/11/95	6.058% S/A
HCFA Services	5/17	\$83,184.00	6/30/95	5.994% S/A
HCFA Headquarters	5/18	\$2,726,616.00	6/30/95	5.984% S/A
Memphis IRS Service Cent.	5/18	\$3,429,082.60	1/2/96	6.050% S/A
Oakland Office Building	5/18	\$472,095.00	9/5/23	6.942% S/A
Chamblee Office Building	5/25	\$705.58	4/1/97	6.118% S/A
Miami Law Enforcement	5/25	\$705.68	1/3/22	6.836% S/A
Foley Services Contract	5/26	\$117,929.00	6/12/95	5.962% S/A
Foley Square Courthouse	5/30	\$1,435,217.00	12/11/95	6.011% S/A
Foley Square Office Bldg.	5/30	\$1,232,667.00	12/11/95	6.011% S/A
HCFA Headquarters	5/31	\$694.58	6/30/95	5.931% S/A
GSA/PADC				
ICTC Building	5/16	\$10,333,835.65	11/2/26	7.052% S/A
ICTC Building	5/17	\$205,458.00	11/2/26	6.976% S/A
ICTC Building	5/25	\$328,052.00	11/2/26	6.870% S/A
RURAL UTILITIES SERVICE				
Guam Telephone Auth. #371	5/2	\$2,409,000.00	12/31/14	7.301% Qtr.
Pineland Telephone #403	5/5	\$1,000,000.00	1/2/24	7.184% Qtr.
+San Miguel Electric #919	5/5	\$10,315,431.82	10/2/95	5.884% Qtr.
+San Miguel Electric #919	5/5	\$10,831,324.03	10/2/95	5.884% Qtr.
Citizens Utilities #387	5/12	\$8,793,000.00	6/30/00	6.520% Qtr.
@Basin Electric #087	5/24	\$813,746.63	1/3/17	6.833% Qtr.
@Basin Electric #087	5/24	\$27,376.52	1/3/17	6.833% Qtr.
@Basin Electric #087	5/24	\$906,422.93	1/3/17	6.833% Qtr.
@Basin Electric #087	5/24	\$5,691,985.33	1/3/17	6.833% Qtr.
@Basin Electric #087	5/24	\$3,995,322.40	1/3/17	6.833% Qtr.
@Basin Electric #137	5/24	\$23,430,029.15	1/3/17	6.833% Qtr.
Adams Electric Coop. #354	5/25	\$1,640,000.00	12/31/25	6.797% Qtr.

S/A is a Semi-annual rate: Qtr. is a Quarterly rate.

@ interest rate buydown

* maturity extension or interest rate reset

+ 306C refinancing

FEDERAL FINANCING BANK
(in millions)

<u>Program</u>	<u>May 31, 1995</u>	<u>April 30, 1995</u>	<u>Net Change 5/1/95-5/31/95</u>	<u>FY '95 Net Change 10/1/94-5/31/95</u>
Agency Debt:				
Department of Transportation	\$ 0.0	\$ 0.0	\$ 0.0	\$ -664.7
Export-Import Bank	3,149.8	3,149.8	0.0	-776.6
Resolution Trust Corporation	16,518.0	17,858.0	-1,340.0	-10,001.1
Tennessee Valley Authority	3,200.0	3,200.0	0.0	-200.0
U.S. Postal Service	<u>7,614.7</u>	<u>7,873.1</u>	<u>-258.4</u>	<u>-1,358.4</u>
sub-total*	30,482.5	32,080.9	-1,598.4	-13,000.8
Agency Assets:				
FmHA-ACIF	3,453.0	4,463.0	-1,010.0	-2,610.0
FmHA-RDIF	3,675.0	3,675.0	0.0	0.0
FmHA-RHIF	23,631.0	23,631.0	0.0	-760.0
DHHS-Health Maintenance Org.	10.5	10.5	0.0	-14.8
DHHS-Medical Facilities	28.5	28.5	0.0	-7.2
Rural Utilities Service-CBO	4,598.9	4,598.9	0.0	0.0
Small Business Administration	<u>0.7</u>	<u>0.7</u>	<u>0.0</u>	<u>-0.3</u>
sub-total*	35,397.6	36,407.7	-1,010.0	-3,392.4
Government-Guaranteed Loans:				
DOD-Foreign Military Sales	3,612.0	3,629.1	-17.1	-173.4
DHUD-Community Dev. Block Grant	95.7	95.9	-0.2	-14.2
DHUD-Public Housing Notes	1,688.5	1,688.5	0.0	-58.0
General Services Administration +	2,220.8	2,208.5	12.3	191.3
DOI-Virgin Islands	21.2	21.2	0.0	-0.7
DON-Ship Lease Financing	1,432.1	1,432.1	0.0	-47.4
Rural Utilities Service	17,313.1	17,299.2	13.8	-3.6
SBA-Small Business Investment Cos.	16.8	19.1	-2.3	-39.9
SBA-State/Local Development Cos.	447.7	480.4	-32.7	-75.3
DOT-Section 511	<u>11.0</u>	<u>11.4</u>	<u>-0.4</u>	<u>-3.6</u>
sub-total*	26,858.9	26,885.4	-26.4	-224.8
grand-total*	\$ 92,739.1	\$ 95,374.0	\$ -2,634.8	\$ -16,618.0

*figures may not total due to rounding

+does not include capitalized interest