

# federal financing bank NEWS

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December 31, 1998

## FEDERAL FINANCING BANK

Paula Farrell, Acting Secretary, Federal Financing Bank (FFB), announced the following activity for the month of November 1998.

FFB holdings of obligations issued, sold or guaranteed by other Federal agencies totaled **\$44.8** billion on November 30, 1998, posting a decrease of **\$128.6** million from the level on October 31, 1998. This net change was the result of a decrease in holdings of agency debt of **\$39.3** million and in holdings of agency guaranteed loans of **\$89.3** million. FFB made **82** disbursements during the month of November. FFB also received 11 prepayments in November.

Attached to this release are tables presenting FFB November loan activity and FFB holdings as of November 30, 1998.

RR-2889

FEDERAL FINANCING BANK  
NOVEMBER 1998 ACTIVITY

BORROWER	DATE	AMOUNT OF ADVANCE	FINAL MATURITY	INTEREST RATE
AGENCY DEBT				
U.S. POSTAL SERVICE				
U.S. Postal Service	11/2	\$86,400,000.00	11/3/98	4.667% S/A
U.S. Postal Service	11/2	\$1,750,000,000.00	11/3/98	4.458% S/A
U.S. Postal Service	11/2	\$150,000,000.00	11/3/98	4.458% S/A
U.S. Postal Service	11/2	\$50,000,000.00	11/3/98	4.458% S/A
U.S. Postal Service	11/3	\$119,600,000.00	11/4/98	4.626% S/A
U.S. Postal Service	11/3	\$1,500,000,000.00	11/4/98	4.667% S/A
U.S. Postal Service	11/3	\$150,000,000.00	11/4/98	4.667% S/A
U.S. Postal Service	11/4	\$153,600,000.00	11/5/98	4.688% S/A
U.S. Postal Service	11/4	\$1,225,000,000.00	11/5/98	4.626% S/A
U.S. Postal Service	11/4	\$150,000,000.00	11/5/98	4.626% S/A
U.S. Postal Service	11/4	\$50,000,000.00	11/5/98	4.626% S/A
U.S. Postal Service	11/5	\$110,900,000.00	11/6/98	4.708% S/A
U.S. Postal Service	11/5	\$1,050,000,000.00	11/6/98	4.688% S/A
U.S. Postal Service	11/5	\$150,000,000.00	11/6/98	4.688% S/A
U.S. Postal Service	11/5	\$50,000,000.00	11/6/98	4.688% S/A
U.S. Postal Service	11/6	\$261,400,000.00	11/9/98	4.758% S/A
U.S. Postal Service	11/6	\$1,000,000,000.00	11/9/98	4.708% S/A
U.S. Postal Service	11/6	\$150,000,000.00	11/9/98	4.708% S/A
U.S. Postal Service	11/6	\$50,000,000.00	11/9/98	4.708% S/A
U.S. Postal Service	11/9	\$103,200,000.00	11/10/98	4.709% S/A
U.S. Postal Service	11/9	\$800,000,000.00	11/10/98	4.758% S/A
U.S. Postal Service	11/9	\$150,000,000.00	11/10/98	4.758% S/A
U.S. Postal Service	11/9	\$50,000,000.00	11/10/98	4.758% S/A
U.S. Postal Service	11/10	\$85,900,000.00	11/12/98	4.667% S/A
U.S. Postal Service	11/10	\$600,000,000.00	11/12/98	4.709% S/A
U.S. Postal Service	11/10	\$150,000,000.00	11/12/98	4.709% S/A
U.S. Postal Service	11/10	\$50,000,000.00	11/12/98	4.709% S/A
U.S. Postal Service	11/12	\$93,900,000.00	11/13/98	4.605% S/A
U.S. Postal Service	11/12	\$550,000,000.00	11/13/98	4.667% S/A
U.S. Postal Service	11/12	\$75,000,000.00	11/13/98	4.667% S/A
U.S. Postal Service	11/13	\$159,600,000.00	11/16/98	4.593% S/A
U.S. Postal Service	11/13	\$1,150,000,000.00	11/16/98	4.605% S/A
U.S. Postal Service	11/13	\$150,000,000.00	11/16/98	4.605% S/A
U.S. Postal Service	11/13	\$50,000,000.00	11/16/98	4.605% S/A

S/A is a Semi-annual rate.

FEDERAL FINANCING BANK  
NOVEMBER 1998 ACTIVITY

BORROWER	DATE	AMOUNT OF ADVANCE	FINAL MATURITY	INTEREST RATE
<b>AGENCY DEBT</b>				
<b>U.S. POSTAL SERVICE</b>				
U.S. Postal Service	11/16	\$127,300,000.00	11/17/98	4.647% S/A
U.S. Postal Service	11/16	\$1,775,000,000.00	11/17/98	4.593% S/A
U.S. Postal Service	11/16	\$600,000,000.00	11/17/98	4.593% S/A
U.S. Postal Service	11/17	\$86,100,000.00	11/18/98	4.543% S/A
U.S. Postal Service	11/17	\$1,950,000,000.00	11/18/98	4.647% S/A
U.S. Postal Service	11/17	\$150,000,000.00	11/18/98	4.647% S/A
U.S. Postal Service	11/17	\$50,000,000.00	11/18/98	4.647% S/A
U.S. Postal Service	11/18	\$56,000,000.00	11/19/98	4.564% S/A
U.S. Postal Service	11/18	\$2,025,000,000.00	11/19/98	4.543% S/A
U.S. Postal Service	11/19	\$135,600,000.00	11/20/98	4.584% S/A
U.S. Postal Service	11/19	\$1,650,000,000.00	11/20/98	4.564% S/A
U.S. Postal Service	11/19	\$100,000,000.00	11/20/98	4.564% S/A
U.S. Postal Service	11/19	\$50,000,000.00	11/20/98	4.564% S/A
U.S. Postal Service	11/20	\$124,900,000.00	11/23/98	4.582% S/A
U.S. Postal Service	11/20	\$1,525,000,000.00	11/23/98	4.584% S/A
U.S. Postal Service	11/20	\$100,000,000.00	11/23/98	4.584% S/A
U.S. Postal Service	11/20	\$50,000,000.00	11/23/98	4.584% S/A
U.S. Postal Service	11/23	\$208,000,000.00	11/24/98	4.719% S/A
U.S. Postal Service	11/23	\$1,300,000,000.00	11/24/98	4.582% S/A
U.S. Postal Service	11/23	\$100,000,000.00	11/24/98	4.582% S/A
U.S. Postal Service	11/23	\$50,000,000.00	11/24/98	4.582% S/A
U.S. Postal Service	11/24	\$196,900,000.00	11/25/98	4.750% S/A
U.S. Postal Service	11/24	\$1,075,000,000.00	11/25/98	4.719% S/A
U.S. Postal Service	11/24	\$100,000,000.00	11/25/98	4.719% S/A
U.S. Postal Service	11/24	\$50,000,000.00	11/25/98	4.719% S/A
U.S. Postal Service	11/25	\$166,100,000.00	11/27/98	4.698% S/A
U.S. Postal Service	11/25	\$930,000,000.00	11/27/98	4.750% S/A
U.S. Postal Service	11/25	\$100,000,000.00	11/27/98	4.750% S/A
U.S. Postal Service	11/25	\$50,000,000.00	11/27/98	4.750% S/A
U.S. Postal Service	11/27	\$109,900,000.00	11/30/98	4.675% S/A
U.S. Postal Service	11/27	\$1,790,000,000.00	11/30/98	4.698% S/A
U.S. Postal Service	11/27	\$100,000,000.00	11/30/98	4.698% S/A
U.S. Postal Service	11/27	\$50,000,000.00	11/30/98	4.698% S/A
U.S. Postal Service	11/30	\$108,000,000.00	12/1/98	4.699% S/A

s/A is a Semi-annual rate.

FEDERAL FINANCING BANK  
NOVEMBER 1998 ACTIVITY

BORROWER	DATE	AMOUNT OF ADVANCE	FINAL MATURITY	INTEREST RATE
AGENCY DEBT				
U.S. POSTAL SERVICE				
U.S. Postal Service	11/30	\$2,140,000,000.00	12/1/98	4.675% S/A
U.S. Postal Service	11/30	\$100,000,000.00	12/1/98	4.675% S/A
U.S. Postal Service	11/30	\$50,000,000.00	12/1/98	4.675% S/A
GOVERNMENT - GUARANTEED LOANS				
GENERAL SERVICES ADMINISTRATION				
Chamblee Office Building	11/20	\$65,988.84	4/1/99	4.643% S/A
Chamblee Office Building	11/20	\$192,200.45	4/1/99	4.643% S/A
ICTC Building	11/23	\$958,240.73	11/2/26	5.375% S/A
Foley Square Office Bldg.	11/24	\$8,023.00	7/31/25	5.411% S/A
Chamblee Office Building	11/27	\$114,085.15	4/1/99	4.727% S/A
Memphis IRS Service Cent.	11/27	\$730,790.19	1/2/25	5.378% S/A
RURAL UTILITIES SERVICE				
Delaware County Elec. #47	11/13	\$500,000.00	1/2/29	5.346% Qtr.
Alabama Electric #393	11/17	\$1,660,000.00	12/31/14	5.064% Qtr.
Marshalls Energy Co. #458	11/27	\$505,000.00	1/2/18	6.761% Qtr.
Coop. Power Assoc. #450	11/30	\$5,600,000.00	12/31/19	5.238% Qtr.
Coop. Power Assoc. #450	11/30	\$5,600,000.00	12/31/19	5.238% Qtr.

S/A is a Semi-annual rate: Qtr. is a Quarterly rate.

FEDERAL FINANCING BANK HOLDINGS  
(in millions)

Program	November 30, 1998	October 31, 1998	Net Change 11/1-11/30/98	Fiscal Year Net Change 10/1/98-11/30/98
Agency Debt:				
USPS	\$4,648.0	\$4,687.3	(\$39.3)	(\$1,048.1)
sub-total*	<u>\$4,648.0</u>	<u>\$4,687.3</u>	<u>(\$39.3)</u>	<u>(\$1,048.1)</u>
Agency Assets:				
FmHA-RDIF	\$3,675.0	\$3,675.0	\$0.0	\$0.0
FmHA-RHIF	\$9,500.0	\$9,500.0	\$0.0	\$0.0
DHHS-HMO	\$3.1	\$3.1	\$0.0	\$0.0
DHHS-Medical Facilities	\$7.2	\$7.2	\$0.0	\$0.0
Rural Utilities Service-CBO	\$4,598.9	\$4,598.9	\$0.0	\$0.0
sub-total*	<u>\$17,784.2</u>	<u>\$17,784.2</u>	<u>\$0.0</u>	<u>\$0.0</u>
Government-Guaranteed Lending:				
DOD-FMS	\$2,813.4	\$2,826.4	(\$12.9)	(\$15.6)
DoEd-HBCU	\$5.2	\$5.2	\$0.0	\$0.6
DHUD-Community Dev. Block Grant	\$15.5	\$15.5	\$0.0	(\$14.9)
DHUD-Public Housing Notes	\$1,420.0	\$1,491.4	(\$71.4)	(\$71.4)
General Services Administration+	\$2,465.0	\$2,474.9	(\$9.9)	(\$8.1)
DOI-Virgin Islands	\$17.5	\$17.5	\$0.0	\$0.0
DON-Ship Lease Financing	\$1,224.9	\$1,224.9	\$0.0	\$0.0
Rural Utilities Service	\$14,199.5	\$14,191.2	\$8.3	\$33.0
SBA-State/Local Development Cos.	\$226.7	\$230.0	(\$3.3)	(\$6.7)
DOT-Section 511	\$3.8	\$3.8	\$0.0	\$0.0
sub-total*	<u>\$22,391.5</u>	<u>\$22,480.8</u>	<u>(\$89.3)</u>	<u>(\$83.2)</u>
grand total*	<u>=====</u> \$44,823.7	<u>=====</u> \$44,952.3	<u>=====</u> (\$128.6)	<u>=====</u> (\$1,131.3)

\* figures may not total due to rounding  
+ does not include capitalized interest